News Updates

The Emir of Qatar State visits Ethiopia

The Emir of the State of Qatar, Sheikh Tamim bin Hamad Al-Thani, this week paid a two-day state visit to Ethiopia giving full expression to the need for expansion of in-depth and practical cooperation between Qatar and Ethiopia. His visit concluded with the signing of 11 cooperation agreements in various economic, tourism, investment and infrastructure sectors.

Habesha Cement Inaugurated

Habesha Cement Factory, with a capacity to produce 1.4 million tons of cement per annum, was inaugurated on Wednesday. The cement factory, built around Holeta area with an outlay of 3.2 billion Birr, is owned by Ethiopian shareholders and two South African companies.

Ethiopia is Much More Than the Land of Origin

Ethiopia with its various tangible and intangible heritages, historical and cultural tourist destination is much more than the land of origin, said Dr. Taleb D. Rifai, Secretary General of the World Tourism Organization (UNWTO).

The Secretary General said Ethiopia is not only the land of origin and diversity, but also a land of unity, where all aspects of life are unified under one umbrella.

Ethiopia, Canada Agree to Enhance Trade Relations

Prime Minister Hailemariam Desalegn has urged a Canadian delegation to strengthen engagement in trade and investment in Ethiopia, alongside other prioritized areas.

According to Canada’s Ambassador to Ethiopia, Philip Baker, who attended the discussion, Canada and Ethiopia have both expressed their desire to enhance their trade relation alongside strengthening the existing “broad and deep” relationship on development programs.
Addis Ababa, Ethiopia
P.O. Box 2312
Tel: (+251) 11 551 0031 / 11 553 7286
www.investethiopia.gov.et

Ethiopia joins AIIB

The China-backed Asian Infrastructure Investment Bank (AIIB) said on it has approved 13 new applicants to join the bank, including Ethiopia, bringing its total membership to 70.

The approved applicants include eight non-Asian countries – Ethiopia, Canada, Belgium, Hungary, Ireland, Peru, Republic of Sudan and Venezuela - and five regional members - Hong Kong, Afghanistan, Armenia, Fiji and Timor Leste.

The multilateral institution, seen as a rival to the Western-dominated World Bank and Asian Development Bank, was initially opposed by the United States but attracted many U.S. allies including Britain, Canada, Germany, Australia and South Korea as founding members.

President Bashir visits Hawassa IP

Sudanese President Omar al-Bashir accompanied by Prime Minister Hailemariam Desalegn and other senior Ethiopian government officials, visited the Hawassa Industrial Park located in the SNNP regional state. President Al-Bashir on the occasion told journalists he observed that Ethiopia’s economic growth has brought tangible change in the livelihoods of the people. He said the reason behind this success is the stability and peace prevailed in the country.

Ethi-China Investment Cooperation Forum opens in Addis Ababa

An Ethio-China Investment Cooperation Forum which commenced on April 10, 2017 at Hinton Hotels in Addis Ababa brought together over 60 Ethiopian company representatives and over 30 companies and representatives of businesses from China’s Hunan Province. The event saw the signing of four economic cooperation agreements: MoU on the establishment of an Ethio-Hunan Bilateral Economic Steering Committee, Joint Declaration of Collaboration among the Ethiopia, Sudan enhance Economic Integration

PM Hailemariam Desalegn and Sudanese President Omar al-Bashir held talks on bilateral and continental issues in Addis Ababa. The Premier on the occasion said Ethiopia and Sudan have longstanding relations, adding the country is working to create strong diplomatic relations with its neighbors. He also said both nations are working to create economic integration as well as on bilateral issues of common interest and continental issues.

The president on his part said, Ethiopia and Sudan are working to be a model for Africa’s move to create economic integration by establishing free trade zone.

Promotion Activities

The Ethiopian Investment Commission (EIC) briefed Chinese business delegation on Ethiopia’s potential investment and business Opportunities.

In a panel discussion jointly organized by Ministry of Foreign Affairs (MoFA) and Ethiopian Investment Commission (EIC), it was explained that Ethiopia is keen to work with Chinese companies in areas ranging from textile, garment, leather and leather products and agro-processing to other fields of chemical products and construction.

KANG YI, head of the delegation noted that Ethio-Chinese ties exhibit continued growth featuring a steady growth of economic partnership for more progress. Members of the business delegation on their part expressed their keen desire to invest in Ethiopia and take the business to business ties of the two countries into a new high.